



UN Global Compact communication on progress (CoP) report

July 2021

About SHS

SHS Holdings bring innovative eco-friendly housing, energy, water and health protection techniques and applies them at scale in the developing world. The concept aims to provide a 'turn-key solution' to reducing the current shortfall of tens of millions of decent dwellings in the developing world. SHS works with governments, the UN, NGOs and the private sector to create safer and more sustainable environments for generations to come. As part of our commitment to the UN Global Compact, the company is pleased to share the following update:

Nigeria

Nigeria's Ekiti State will join one of the largest affordable housing initiatives in the world, following a new agreement that will see at least 50,000 affordable homes built by Sustainable Housing Solutions (SHS) and partners UNOPS over the next decade. The agreement, part of UNOPS Sustainable Investments in Infrastructure and Innovation (S3i) initiative, will help address housing shortages in Ekiti State, with a focus on sustainability and local economic development.

"We are very excited to partner with UNOPS and SHS to deliver affordable housing to the people of Ekiti State"

- **Dr. Kayode Fayemi**, Ekiti State Governor

"This is how our promise of developing Ekiti and improving the lives of the people can be achieved. This partnership has come at an important time, during the COVID-19 pandemic, which has reminded us of the need to deliver quality social infrastructure to the people," added Dr. Fayemi.

- SHS will supply proprietary state-of-the-art technology to the project, as well as oversee the development of housing by qualified contractors.
- UNOPS will provide its comparative advantages in its mandated areas, such as: infrastructure, procurement and project management.
- The government of Ekiti State will identify and allocate suitable land for potential developments, and help to create an enabling environment for foreign direct investment and mortgage finance.

The affordable homes will be built with Baupanel, the proprietary construction technology used by SHS, with features such as solar panel roofs, waste-to-energy technology and mosquito-repelling coatings. The initiative is expected to create thousands of local jobs and stimulate economic growth among a variety of local industries.

“We are very pleased to support this contribution to Nigeria’s national development priorities and in particular, to help meet the critical need for affordable housing, through innovative approaches to construction and mortgage financing”

- Vitaly Vanshelboim

Assistant Secretary-General and Chief Executive of UNOPS S3i

UNOPS and SHS will seek to mobilize resources from third-party investors to fund the initiative – which has an estimated gross development value (based on the sales value of completed homes) of up to \$2 billion.

To date, UNOPS S3i initiative has committed to delivering at least a million homes in multiple countries over the next decade. SHS is partnering with UNOPS through this initiative to make a positive social, environmental and economic effect in countries such as Ghana, Kenya and Pakistan where hundreds of thousands of affordable homes will be built using Baupanel technology.

Guinea

The Government of Guinea has joined one of the largest affordable housing initiatives in the world, following a new agreement to partner with Sustainable Housing Solutions (SHS) and UNOPS.

The agreement, part of UNOPS Sustainable Investments in Infrastructure and Innovation (S3i) initiative, has made provision for 200,000 affordable, sustainable homes to be built over the next decade.

“On the instructions of the President of the Republic of Guinea, the government has placed under my authority the Presidential affordable housing programme among its highest priorities, considered as an essential tool in the fight against poverty and the promotion of social and economic inclusion.”

- Dr. Ibrahima Kassory Fofana, Prime Minister of Guinea

- SHS will supply proprietary state-of-the-art Baupanel construction technology to the project, as well as oversee the development.
- UNOPS will provide its comparative advantages in its mandated areas, such as: infrastructure, procurement and project management.
- At least 100,000 of the new homes will be made available to Government of Guinea civil servants through a scheme which supports housing payments via payroll.

“We are delighted to welcome Guinea to the S3i initiative family. Innovative public-private solutions like this will have a profound impact on the welfare and lives of the people of Guinea”

- **Grete Faremo**

Under-Secretary-General and UNOPS Executive Director

UNOPS and SHS will seek to mobilise resources from third-party investors to fund the initiative – which has a gross development value (based on the sales value of completed homes) of up to \$8 billion. The project is expected to create thousands of local jobs in Guinea and boost economic growth across a number of local industries.

This announcement brings the number of affordable homes under the S3i initiative to approximately 1.3 million worldwide over the next decade, and follows a recent similar agreement with Ekiti State in Nigeria. Other countries where SHS is partnering with UNOPS in the scheme are Ghana, Kenya, India and Pakistan.

GLOBAL PROJECTS

Pakistan

- Tripartite agreement signed by government of Pakistan, UNOPS and SHS on 31 July 2019.
- At least 500,000 new affordable homes built in Pakistan over the next 10 years.
- As part of the agreement, the government will provide land and basic infrastructure including electricity, water and waste connections. UNOPS and SHS will establish a framework to manage financial aspects, and ensure project activities are timely, efficient and meet quality standards.
- In order to enable implementation, the Government enacted new law that allows for the creation of the mortgage finance solutions and the foreclosure procedures.

“This ground-breaking housing initiative is not just a regular project but a massive undertaking that has my full support and will undoubtedly change for the better the lives of millions of people.” - **Imran Khan, Prime Minister of Pakistan**

Ghana

- SHS, UNOPS and the Government of Ghana to build 200,000 affordable homes.
- First 100,000 homes announced in September 2018, additional 100,000 in March 2019
- Groundbreaking ceremony 28 July 2019.
- Sustainable and resilient high-quality homes to be produced by the local factories
- SHS has established a factory site in Accra, to produce advanced building materials.
- Project aims to provide at least 3,000 new jobs for local people, over 6 to 10 years.
- SHS has acquired a valuable site located beside the University of Accra where it plans to construct both student and teacher housing.
- Financial assistance for buyers includes mortgage support from Ghana’s Teachers Fund.

“We as a government know that the lasting solution to the housing deficit cannot be achieved without forming crucial partnerships with the private sector.”

- Mahamudu Bawumia, Vice-President of the Republic of Ghana

Kenya

- MoU between the Government of Kenya and UNOPS signed on 26 September 2018 to build 100,000 affordable homes in Kenya.
- A tripartite agreement signed 31 May 2019 between Kenya's state department for housing, UNOPS and SHS.
- Construction begins: show homes now in development in Nairobi.
- Innovative finance solutions: the Housing Fund and the Kenya Mortgage Refinance Company (KMRC) will offer homes to the homebuyers either through long term Tenant Purchase Schemes (TPS) terms or affordable mortgages.
- SHS has made significant progress on the student housing front having had very positive discussions with four major universities.
- Factory Premises – Nairobi: The premises where the factory will be housed is being located and a lease of the same will be finalised in the near future.

“The provision of clean, safe and sustainable housing will not only enable us to restore our people's dignity and affirm and secure their stake in their nation but will also lead to transformative, systemic changes to the country's economic landscape.”

- Uhuru Kenyatta, President of Kenya

Caribbean

- The technical and project management team has been making good progress and several new initiatives have been reviewed including water reclamation and sewage solutions.
- Construction of the factory located in Antigua will commence soon. The building materials for which are being manufactured at present at the Bau factory in Spain.

India

- A bipartite agreement has been signed between the Government of India (GOI) and UNOPS. SHS has been appointed as the operations partner of UNOPS tasked with delivering 50,000 housing units in Goa. To this end SHS is in advanced contract discussions with an international construction company with both Indian origins and extensive experience of construction in India.

SHS & Corporate Social Responsibility

In all aspects of our business SHS consider social and environment responsibility as a core part of our business model. The welfare of people (employees, stakeholders, homeowners) and places (factories, sites, localities) are a vital component to the overall success of our developments.

We want SHS to be rooted in the regions we work in, to build on the work that our partners make in creating community support. Strengthening this community vision will make a positive contribution to environmental protection and the provision of public services.

SHS will work closely with local organisations and offer community liaison and social facilitation services to ensure that all stakeholders are adequately consulted and informed and our methods of communication and reporting are in-line with those employed by our partners at the UN. Indeed, SHS will work closely with our partners at UNOPS through its regional offices to ensure these goals are met, while always adhering to the UN's 17 Sustainable Development Goals.

We are committed to returning value to our stakeholders and our core strategy is based around a programme of sustainable development, to make a positive mark on society, nature and technology.

Among the CSR activities that SHS undertake are:

Environment

- To contribute to the dynamic prosperity of the regional economy, by supporting local authorities and industry in their commitment to sustainable development
- Utilise our experience, technology and innovations for the benefit of the wider region
- Promote biodiversity and conduct our business with key SDGs at the fore, e.g. climate change
- Conduct regular environmental risk analysis, enable recycling and waste management
- Initiatives to reduce pollution and promote energy conservation in the wider environment

Society

- Offer our employees an attractive, secure, fair and just working environment
- Provide high levels of occupational health and safety in the workplace, and locality
- Encourage diversity and provide a safe, respectful place of work
- Foster education and innovation in the wider community, through outreach programmes
- Provide assurance for quality of life to all stakeholders (workers, citizens, homeowners)
- Develop trust amongst the community, inform and involve the community

Business

- Strengthen corporate governance and local control functions
- Conduct risk management in everyday activity
- Establish the foundation of a set of standards to adhere to in everyday business
- Train and educate to uphold these standards within the external reach of the business
- Adhere to international rules and regulations pertaining to anti-corruptions and fair trade
- Uphold and promote human rights in all business activities

Our CSR activities will evolve throughout the lifecycle of the construction and development programme and we will continually monitor progress. We aim to encompass as many of the 17 SDGs as we can, and thus far we are confident that this CSR plan in conjunction with our ethos will adhere to 14 of them, as demonstrated in the graphic below, namely:

Goal 3: Good Health and Well-Being

Ensuring healthy lives and promoting the well-being for all at all ages is essential to sustainable development. SHS uses proprietary building technology that heavily reduces reliance on traditional concrete. Other advances such as mosquito repellent paint and waste to water innovations contribute to the overall health of our home dwellers.

Goal 4: Quality Education

Obtaining a quality education is the foundation to improving people's lives and sustainable development. SHS will instigate comprehensive training for employees of Baupanel factories. As well as this we offer an on-site development programme to provide our workforce with the skills required to further their careers.

Goal 5: Gender Equality

Gender equality is not only a fundamental human right, but a necessary foundation for a peaceful, prosperous and sustainable world. SHS is committed to gender equality opportunities, both in the workplace and in the communities we create for people.

Goal 6: Clean Water and Sanitation

Clean, accessible water for all is an essential part of the world we want to live in. The developments built by SHS incorporate robust and efficient sanitation and treatment facilities to ensure that residents have access to clean potable water for everyday activities.

Goal 7: Affordable and Clean Energy

Energy is central to nearly every major challenge and opportunity. As innovators in energy efficiency, SHS champion methods such as solar power, LED lighting and smart thermostat technology, which complement our Class-A rated thermal insulation structures.

Goal 8: Decent Work and Economic Growth

Sustainable economic growth will require societies to create the conditions that allow people to have quality jobs. SHS offer people the opportunity to move out of the rental market by buying their own affordable home, thereby improving economic futures.

Goal 9: Industry, Innovation, and Infrastructure

Investments in infrastructure are crucial to achieving sustainable development. Baupanel, the proprietary technology owned by SHS, is a market leader in construction and is an efficient, effective thermal insulation that is a biologically inert, non-toxic and 100% recyclable, with virtually no waste produced.

Goal 10: Reduced Inequalities

To reduce inequalities, policies should be universal in principle, paying attention to the needs of disadvantaged and marginalized populations. SHS aim to offer the local populations in each of its regions opportunities that would otherwise not be available to them.

Goal 11: Sustainable Cities and Communities

There needs to be a future in which cities provide opportunities for all, with access to basic services, energy, housing, transportation and more - SHS is at the fore to provide this.

Goal 12: Responsible Consumption and Production

Promoting resource and energy efficiency, sustainable infrastructure, and providing access to basic services. SHS, as a provider of sustainable homes, is dedicated to promoting this cause in everything it does, e.g. carbon credits for travel.

Goal 13: Climate Action

Climate change is a global challenge that affects everyone, everywhere. Through our proprietary building technology SHS is a global leader in promoting positive policy for climate action.

Goal 15: Life on Land

Sustainably manage forests, combat desertification, halt and reverse land degradation, halt biodiversity loss. Our developments are construction sympathetically to the surrounding land, and planted with flora that complements the existing nature of the area.

Goal 16: Peace, Justice and Strong Institutions

SHS is committed to building effective, accountable institutions at all levels and promotes ethical activity in its business dealings.

Goal 17: Partnerships

Revitalize the global partnership for sustainable development. SHS has strong and valued partnerships, from UNOPS to private entities.

Web: www.SHSholdings.org

Social: [www.twitter.com/SHS](https://twitter.com/SHS)

<https://www.linkedin.com/company/shs-holdings>

Email: <https://shsholdings.org/contact-us/>





ENVIRONMENT



Promote biodiversity
Address regional climate change



Innovate for a circular economy in all countries



Combat local pollution
Promote energy conservation



SOCIETY



Respect human rights
Develop trust in the community



Promote health & safety at all SHS sites



Develop new skills & training at an SHS factory



Offer a just, fair & diverse workplace
Promote equality



Provide sustainable solutions
Conduct risk analysis



Ensure sustainable procurement
Uphold fair trade



Act ethically & adhere to UNOPS standards

